

FOREWORD

According to the data provided by the State Committee of Statistics of Ukraine, the growth dynamics of GDP in Ukraine exceeded 7 percent. Good prospects for economic development make this country an attractive place to invest for European companies and global corporations.

I am very pleased to invite you to read the “Report on Transformation. Ukraine 2007” prepared by Oleksandr Sushko. It provides reliable, comprehensive and objective information on the current economic situation, and also points to chances and threats to the development of business in Ukraine, which is important from the point of view of an investor.

The Report is a publication of the 2nd Economic Forum Europe–Ukraine, issued by the Institute of Eastern Studies. The aim of this Report is to intensify the debates organized by Eastern Institute during the annual meetings of politics and business communities in Krynica.

I would like to thank the team of experts involved in preparing the Report, as well as the Institute of Eastern Studies – the initiator of this work, for their contribution to build the common ground of economic cooperation between the European Union countries and their neighbours.

Yours sincerely,

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